STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

)

IN THE MATTER OF: Guy Williams

Williams Realty and Investments,

Grow Wealth Enterprises

) FILE NO. 0600545

SUMMARY ORDER TO CEASE AND DESIST

TO THE RESPONDENTS: Williams Realty and Investment

c/o Guy Williams

Hyde Park Bank Building 1525 East 53rd Street Chicago, Illinois 60615

Williams Realty and Investment

c/o Guy Williams

1507 East 53rd Street #139 Chicago, Illinois 60615

Grow Wealth Enterprises c/o Guy Williams Hyde Park Bank Building 1525 East 53rd Street Chicago, Illinois 60615

Guy Williams

6127 S. Woodlawn Ave.

Chicago, Illinois

On information and belief, I, Jesse White, Secretary of State, for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. The Respondent Williams Realty and Investment is a business entity, maintaining a place of business at 1525 East 53rd Street, Chicago, Illinois 60615 and 1507 East 53rd Street #139 Chicago, Illinois 60615.

- 2. The Respondent Grow Wealth Enterprises is a business entity, maintaining a place of business at 1525 East 53rd Street, Chicago, Illinois 60615.
- 3. The Respondent Guy Williams, a Real Estate Broker licensed in the State of Illinois and Mortgage Broker, an individual (Williams), is the owner and or principle and registered agent for both Williams Realty and Investment and Grow Wealth Enterprises (collectively Respondents) maintaining a principal office at 1525 East 53rd Street, Chicago, Illinois 60615.
- 4. On or around February of 2007, Respondents placed ads in the local Chicago Sun-Times newspaper, and a billboard at the intersection of 53rd and Lake Park in Chicago, Illinois.
- 5. The ads stated "Guy Williams can help you become a millionaire. 24 hr Free Info 773-256-CASH";
- 6. The same Respondents maintain a website (www.wealthteacher.com) claiming "UP TO \$250,000 DOLLARS IN FAST CASH" and offers "BUSINESS DEVELOPMENT PROGRAM" which includes "List of the best businesses, Financing Alternatives, Setting up your Business at Home, Secrets to Success in Business, FACE to FACE with "THE WEALTH TEACHER", and I, Guy Williams, can personally show you which business I have used to create over \$10,000 / month part-time in my face- to-face training session!"
- 7. In or around Spring 2007, the Respondents held a free seminar hosted by the Respondent at Hyde Park Bank Building, 1525 East 53rd Street, Chicago, Illinois 60615.
- 8. During the seminar referenced in above, the Respondents offered an opportunity whereby the purchaser(s) would pay \$750.00 for further training seminars, meetings and mentoring sessions which would teach the purchaser how to profit in the foreclosure market using information provided by the respondent;
- 9. Respondent indicated that the "mentoring sessions" would provide continuing technical support in running a businees envolved in buying foreclosed property;
- 10. Section 5-5.10(a) of the Business Opportunity Sales Law of 1995, [815 ILCS 602 5/1 et seq.] (the "Act") provides, inter alia, that a business opportunity is a contract or agreement, between a seller and purchaser, express or implied, orally or in writing, wherein it is agreed that the seller

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or a person recommended by the seller shall provide to the purchaser any product, equipment, supplies or services enabling the purchaser to start a business when the purchaser is required to make a payment to the seller or a person recommended by the seller of more than \$500 and the seller represents directly or indirectly, orally or in writing, that... (a)(6) the seller will provide a marketing plan...;

- 11. Section 5-5.15 Section 5-5.10(a)(3) of the Business Opportunity Sales Law of 1995, [815 ILCS 602 5/1 et seq.] (the "Act") provides, inter alia, that a "Marketing plan" means advice or training, provided to the purchaser by the seller pertaining specifically to the sale of any enterprise, product, equipment, supplies or services and the advice or training includes, without limitation, preparing or providing operational, managerial, or financial guideline or assistance or continuing technical support.
- 12. The activities of Respondents as discussed in paragraphs six (6), eight (8) and nine (9) are an offer as defined under Section 5-5.20 of the Act and a Marketing plan as defined under Section 5-5.15 of the Act;
- 13. The product offered for sale by Respondents discussed in paragraphs six (6), eight (8) and nine (9)) is a business opportunity as defined under Section 5-5.10 of the Act;
- 14. Section 5-25 of the Act provides that it is unlawful for any person to offer or sell any business opportunity in the State of Illinois unless the business opportunity is registered under the law or is exempt under Section 5-10 of the Act;
- 15. At times relevant hereto, Respondents failed to register the business opportunity discussed in paragraph seven above prior to their offer in the State of Illinois;
- 16. By virtue of the foregoing, Respondents has violated Section 5-25 of the Act;
- 17. Section 5-35(a) of the Act provides, inter alia, that it is unlawful for any person to offer or sell any business opportunity required to be registered under this Law unless a written disclosure document as filed under Section 5-30 of the Act is delivered to each purchaser at least 10 business days prior to the execution by a purchaser of any contract or agreement imposing a binding legal obligation on the purchaser or the payment by a purchaser of any consideration in connection with the offer or sale of the business opportunity;

- 18. Based on the foregoing, the Secretary of State deems it necessary, in order to prevent additional imminent violations of the Act, to enter an order pursuant to the authority granted under Section 5-65 of the Act which prohibits Respondents from offering or selling business opportunities in the State of Illinois; and
- 19. Based upon the credible evidence available to the Secretary of State, the entry of this Cease and Desist Order is in the public interest and is consistent with the purposes of the Act;

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 5-65 of the Act, Respondents, its officers, agents, affiliates, successors, assigns, employees and Respondents are hereby ordered to cease and desist offering or selling business opportunities in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to Attention: James Nix, Enforcement Attorney, Illinois Securities Department, 69 West Washington, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) days of the receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. Request for hearing will not stop the effectiveness of this Summary Order to Cease and Desist.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS SUMMARY ORDER TO CEASE AND DESIST SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE CEASE AND DESIST ORDER FINAL.

ENTERED: This 21st day of May, 2007

Secretary of State State of Illinois

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Attorney for the Secretary of State:

Mary Lopez
Office of the Secretary of State
Illinois Securities Department
69 west Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3023